



BULLETIN:

2017 Partnership Minimum Benefit Requirements for CA, CT, IN and NY

genworth.com

December 12, 2016

Effective: 01/01/17

States: CA, CT, IN and NY

Each year, the original Partnership states (CA, CT, IN and NY) revisit minimum benefit requirements to qualify for their Partnership programs. The following information outlines the changes for 2017.

Connecticut

To qualify for Partnership in Connecticut, policies must meet these minimum daily/month benefit requirements:

Requirements	2016	2017
Minimum Daily Benefit	\$256	\$265
Minimum Monthly Benefit	\$7,787	\$8,061

Indiana

The daily and monthly Partnership minimums for policies issued in Indiana will not change in 2017. There is a new minimum total coverage amount for total asset protection.

Requirements	2016	2017
Minimum Total Coverage for Total Asset Protection	\$336,927	\$353,773
Minimum Daily Benefit	\$115	\$115
Minimum Monthly Benefit	\$3,500	\$3,500

Contact: If you have any questions about these changes, please contact your Genworth representative.

Policies that do not meet the criteria for total asset protection will receive dollar-for-dollar asset protection. Total asset protection also requires the purchase of 5% compound inflation protection.

For additional information on requirements for total asset protection in Indiana, see 2017 Indiana Partnership Policy Minimums for Total Asset Protection.

New York

The minimum daily benefit required in 2017 for New York Partnership Plus plans will be \$304. Because this amount is higher than the current maximum daily benefit available, we will change the daily benefit amount for New York Partnership Plus plans to \$304 to accommodate the partnership requirements. The maximum daily benefit amount for Privileged Choice[®] Flex 3 in New York will remain \$300.

California Partnership

We do not currently have details on changes for California Partnership. If there is a change, we will get you that information as soon as possible.

Genworth companies include:

Genworth Life and Annuity Insurance Company, Richmond, VA

Genworth Life Insurance Company, Richmond, VA

Genworth Life Insurance Company of New York, New York, NY

Only Genworth Life Insurance Company of New York is admitted in and conducts business in New York.

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2017 Partnership Minimum Requirements for CA, CT, IN and NY, *continued*

TRANSITION RULES

Policy Issue

CT and NY Partnership minimum requirements are based on the date of application.

Indiana Partnership minimum requirements are based on the policy effective date. Applicants who choose the Conditional Insurance Agreement, provide the necessary premium and meet underwriting requirements will be issued policies with an effective date that matches their date of application. Therefore, to allow for mailing and underwriting time, applicants who choose a later effective date should include a benefit amount that meets the 2017 requirements in their state.

Quote It!

Please note that our quote tools will be updated on 1/17/17 to reflect the new Partnership minimum amounts. It is very important to be sure you use the new 2017 minimums when quoting premiums for Partnership policies that will be applied for on 1/1/17 or later.

Important Note: Prior to soliciting new business, verify your producer license is in good standing, you have completed all required CE, and you are in compliance with all applicable licensure requirements. Applications will be returned if all such requirements have not been met as of the date of the application. For up-to-date information on Genworth applications, education and training statuses go to <https://pro.genworth.com>.